

DISCOVERING INNOVATION

An Innovation Inspiration Workshop

STUDENT PROCEDURES FOR OCTOBER 22ND

INNOVATION INSPIRATION FOUNDATION

MISSION

To inspire innovation around the world through the convergence of new ideas, creative problem solving, science and technology and business strategy and principles.

TEAMS

Break everyone into teams of three students.

Each student receives a colored card specific for their major.

- **Chemistry and Sciences** — *Blue*
- **Business Management, Accounting, Finance** — *Red*
- **Other** — *Yellow*

Each team of three is in competition for the top ten who will receive prizes.

CRITERIA

Voting is based on the following criteria with each being scored from 1 to 7.

- A. Clearly Stated Description of the Innovation:** Concise, Originality, Ingenuity, and Creativity.
- B. Solution to a Significant Problem:** How the innovation improves lives
- C. Market Size and Market Opportunity:** Global, Big reach
- D. Competitive Differentiation and Unfair Advantage:** Unique, Not me-too
- E. Feasibility, Utility, Patentability, Practicality, and Value**
- F. Path to Realization:** Including manufacturability and commercialization

Scoring Scale: 1 = Very Poor, 2 = Poor, 3 = Fair, 4 = Adequate, 5 = Good, 6 = Very Good, 7 = Excellent

Experienced entrepreneur executives will attend to provide comments, recommendations, and coaching. Each coach will be working with three teams, they will serve as a judge, and they will vote for their top choice based on the criteria above.